

Benjamin Wainstain joins Innovacom

Paris, September 24 - Innovacom, a pioneer of innovation capital in France, announces the appointment of Benjamin WAINSTAIN as Partner.

Benjamin WAINSTAIN, 44, is a graduate of the Ecole Polytechnique (1996-1999). He also holds a master's degree in Biocomputering from the University of Marseille Luminy (2000-2001) and a master's degree in environmental sciences obtained at Ecole des Eaux et Forêts (ENGREF, 1999-2001). With more than 10 years of experience in the VC field (Entrans Capital 2019-2020, Demeter 2012-2019 CEA investment which became Supernova Invest 2008-2011, Innoven 2007-2008), Benjamin WAINSTAIN joins Innovacom as a Partner alongside Vincent DELTRIEU, Jérôme FAUL and Frédéric HUMBERT.

Benjamin WAINSTAIN's expertise and experience in financing of environmental transition startups will reinforce Innovacom's ability to invest in all high potential sectors of the digital transition.

Jérôme FAUL, Managing Partner of Innovacom, declared: "The arrival of Benjamin WAINSTAIN is part of the accelerated development of Innovacom since the beginning of the year (i.e. ten investments made over the last twelve months) in line with our strategy: to support the digital transition of the high-potential sectors by financing the innovations that are essential to this transformation. On the strength of the raising of technocom3 fund and the synergies with the Turenne Group, we expect the arrival of other professionals in the coming months".

Benjamin WAINSTAIN commented: "Widely recognized for its deeptech expertise, Innovacom combines the assets of a French venture capital pioneer with a forward-looking positioning and a remarkable track-record which is marked by regular disposals to industrial groups that are leaders in their sectors. I am delighted to be able to bring my experience, particularly in subjects related to the Smart City, transport and energy".

During his career, Benjamin WAINSTAIN has supported and participated in equity round table of a number of high-profile start-ups - Symbio (a hydrogen mobility specialist acquired by Michelin), I-TEN (a manufacturer of micro-batteries, in which Innovacom is also an investor) and Zenpark (Europe's leading operator of shared parking lots) - and has sat on the boards of some fifteen highly innovative companies.

The appointment of Benjamin WAINSTAIN reflects the growth of Innovacom, with nearly €150 million under management today and two funds currently being raised (Avenir Numérique 2 and technocom3). Innovacom also intends to increase its ability to identify and support innovative companies serving the world of the future.



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ABOUT INNOVACOM

Since 1988, Innovacom has invested close to one billion euros, supported more than 300 digital startups, participated in more than 20 Initial Public Offerings and completed 150 industrial disposals.

Innovacom has contributed to several recent successes in a diverse range of sectors: electric vehicles (G²mobility), ad tech (Videoplazza), medical imaging (Olea Medical), digital customer relations (Dimelo), connectivity in trains (21Net Ltd), materials for energy transition (Exagan) or components for smartphones with the Heptagon unicorn.

Innovacom is currently supporting high-potential companies such as Acklio, Aryballe Technologies, Avicenna.ai, CAlLabs, Cozy Cloud, Intersec, Iten, MicroEJ, Matrixx Software, Robart and Scintil Photonics.

Its recent association with the Turenne Group, one of France's leading independent private equity firms, has resulted in a €1 billion platform under management. Present in Paris and Marseille, Innovacom is a company certified by the Autorité des Marchés Financiers.

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